

NJPLIGA Bulletin 2020 - 001

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2020 UCJF Private Passenger Automobile Assessment

DATE: May 15, 2020

During its May 13, 2020 Board meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (“NJPLIGA”), as statutory administrator of the Unsatisfied Claim and Judgment Fund (“UCJF”), reviewed the funding needs of the UCJF to satisfy its responsibilities associated with uninsured motorist and private passenger stranger pedestrian personal injury protection claims.

The Board determined that an assessment of member companies was necessary. In accordance with N.J.S.A. 39:6-63(d), NJPLIGA has determined the 2020 UCJF assessment rate to be **1.40%** of each carrier’s 2019 private passenger automobile liability net direct written premium. Notices for the 2020 UCJF assessment will be issued on June 1, 2020.

All assessment payments must be remitted to the UCJF no later than **July 15, 2020**.

If you have any questions, please refer to NJPLIGA’s website (www.njguaranty.org) or contact the Member Company Representative at MemCoRep@njguaranty.org or (908) 382-7227.